

# Senate Bill 125 Funding Background and Discussion

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# SB 125 Overview

- SB 125 provides formula funding:
  - Transit and Intercity Rail Capital Program
  - Zero Emission Transit Capital Program
- Reporting and accountability measures



# SB 125 Legislative Intent

- Address transit operational costs
- Prevent transit service cuts and increase ridership
- Prioritize transit dependent riders
- Prioritize transit agencies that represent a significant percent of regions ridership

# Funding Distribution

## Budget

TIRCP	\$44.5M
ZETCP	\$8M
<b>Total</b>	<b>\$52.5M</b>
<i>Admin Budget</i>	<i>max \$524,758</i>

- No time limit for fund expenditure

# Eligible Projects

- Rail Capital Projects
- Rail and Transit Preconstruction Activities
- Bus Rapid Transit and Bus Investments
- Zero Emission Transit Fleets
- Zero Emission charging infrastructure
- Transit operations



# Allocation Timeline

- Allocation Request
  - December 31, 2023
  - Narrative
  - Short Term Financial Plan
- Long Term Financial Plan
  - June 30, 2026



COMMUTER RAIL EXTENSION TO MONTEREY COUNTY PROJECT  
SALINAS INTERMODAL TRANSPORTATION CENTER

# Possible Projects

## Rail

- Pajaro/Watsonville Multimodal Station
- Salinas Rail Extension
- King City Train Platform
- Central Coast Rail Positive Train Control (PTC)

## Bus

- MST Operating Shortfall
- SURF! Busway
- Electric Bus Charging
- Zero Emission Buses
- Monterey Bay Microgrid & Hydrogen Electric Bus
- Salinas Valley Hydrogen Electric Bus

# Thank you

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