

Fiscal Year 2024/25

# Budget & Overall Work Program

Executive Committee meeting of

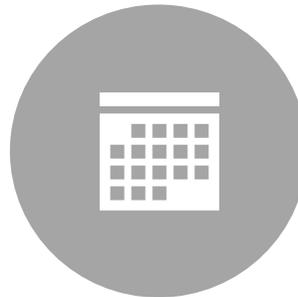
February 7, 2024



# Purpose of the Overall Work Program



WORK ELEMENTS  
DESCRIBE ACTIVITIES &  
TASKS



FISCAL YEAR JULY 1, 2024  
TO JUNE 30, 2025



BASIS FOR THE ANNUAL  
BUDGET



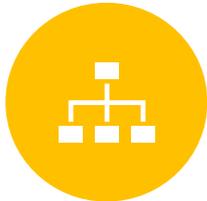
# Purpose of the Budget



Business Plan /  
Road Map



Spending /  
Financial Plan



Reflects Board  
Priorities



Translates Plans  
(OWP) into  
Money



Focus on 1st fiscal  
year FY 24-25

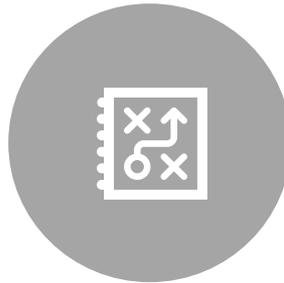


Look ahead  
FY 25-26 & 26-27

# Purpose of the Integrated Funding Strategy



SNAPSHOT OF  
REGIONAL PROGRAMS  
& PROJECTS



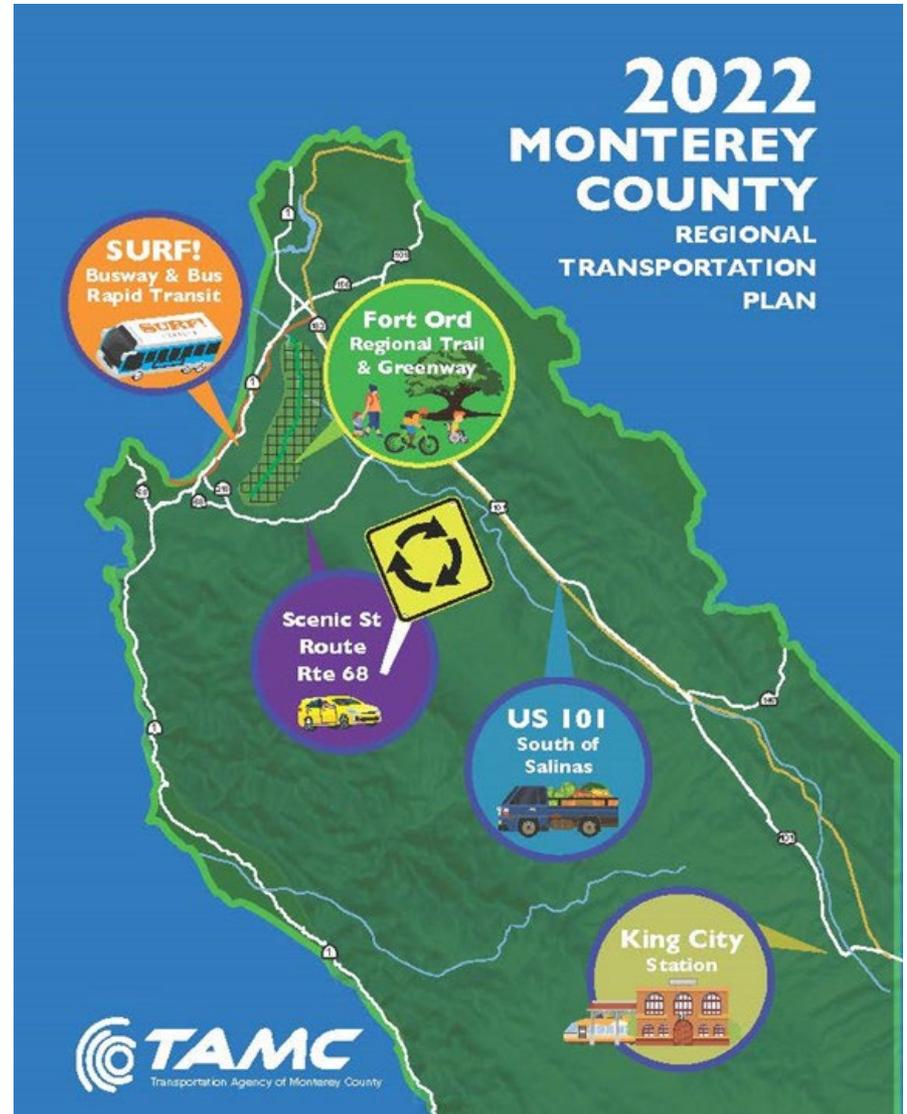
SCHEDULE AND  
FUNDING PATHWAY



SHOWS FUNDS NOT IN  
THE BUDGET

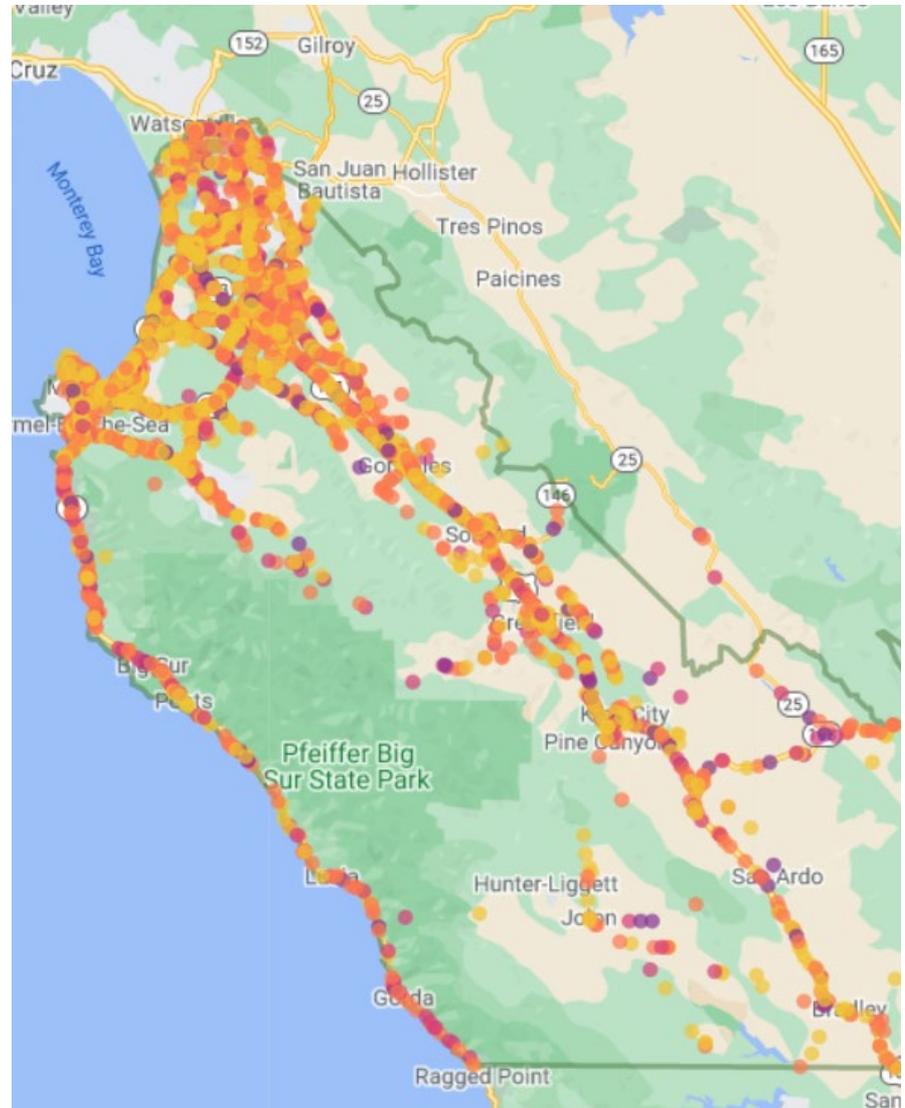
# FY 24/25 Work Program

## Regional Transportation Plan Update



# FY 24/25 Work Program

## Vision Zero strategy



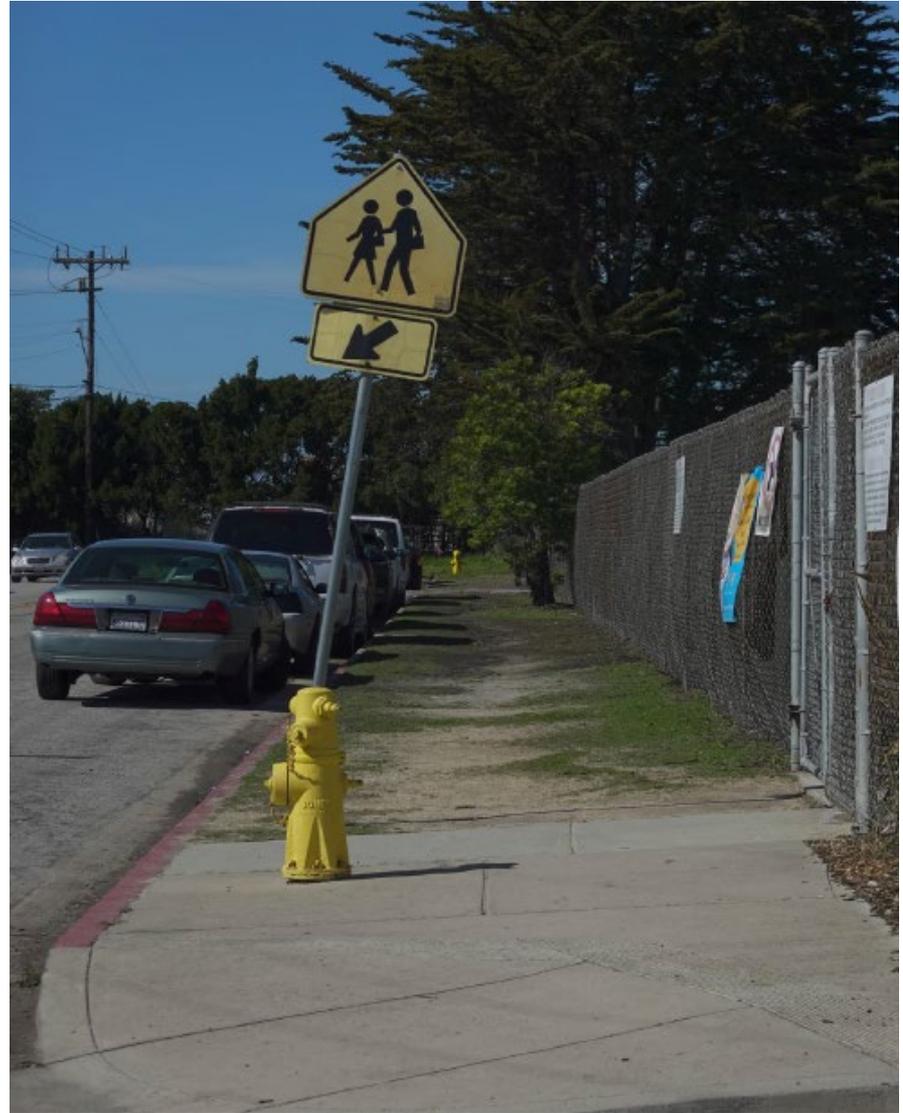
# FY 24/25 Work Program

## Regional Transportation Vulnerability Assessment



# FY 24/25 Work Program

## North Monterey County Safe Routes to Schools



**Summary for Monterey County**  
**Long Range Plan (all dollars in \$1,000s)**



	Prior	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Row	Env't		Env't			Design	
Transportation Improvement Program	\$ 3,400					\$ 18,603	
Highway Infrastructure Program	\$ 2,594						
Measure X	\$ 640						
Partnership Formula - FY20/21-22/23			\$ 1,949				
Infrastructure Program - FY19/20-20/21			\$ 799				
Station Improvement Program - 2022			\$ 2,087			\$ 4,913	
	\$ 6,634	\$ -	\$ 4,835	\$ -	\$ -	\$ 23,516	\$ -

Boulevard Interchange	Design & ROW		Con				
Transportation Improvement Program	\$ 25,700	-->	\$ 1,975				
Station Improvement Program - CRRSAA		-->	\$ 2,136				
Federal DEMO	\$ 312						
Measure X			\$ 389				
Developer Fees			\$ 5,000				
SB 1 Trade Corridors		-->	\$ 20,000				
	\$ 26,012	\$ -	\$ 29,500	\$ -	\$ -	\$ -	\$ -

Extension	Env't			Design & ROW		Con	
Measure X				\$ 2,000		\$ 4,000	
Developer Fees	\$ 250						
SB 1 Local Partnership Formula	\$ 250						
	\$ 500	\$ -	\$ -	\$ 2,000	\$ -	\$ 4,000	\$ -

			Con				
SHOPP			\$ 22,600				
Supplemental Appropriations Act			\$ 2,003				
	\$ -	\$ -	\$ 24,603	\$ -	\$ -	\$ -	\$ -

South County	Study	Env't	Env't				
Measure X	\$ 440						
Transportation Improvement Program		\$ 8,611					
Station Improvement Program - 2022			\$ 1,378				
	\$ 440	\$ 8,611	\$ 1,378	\$ -	\$ -	\$ -	\$ -

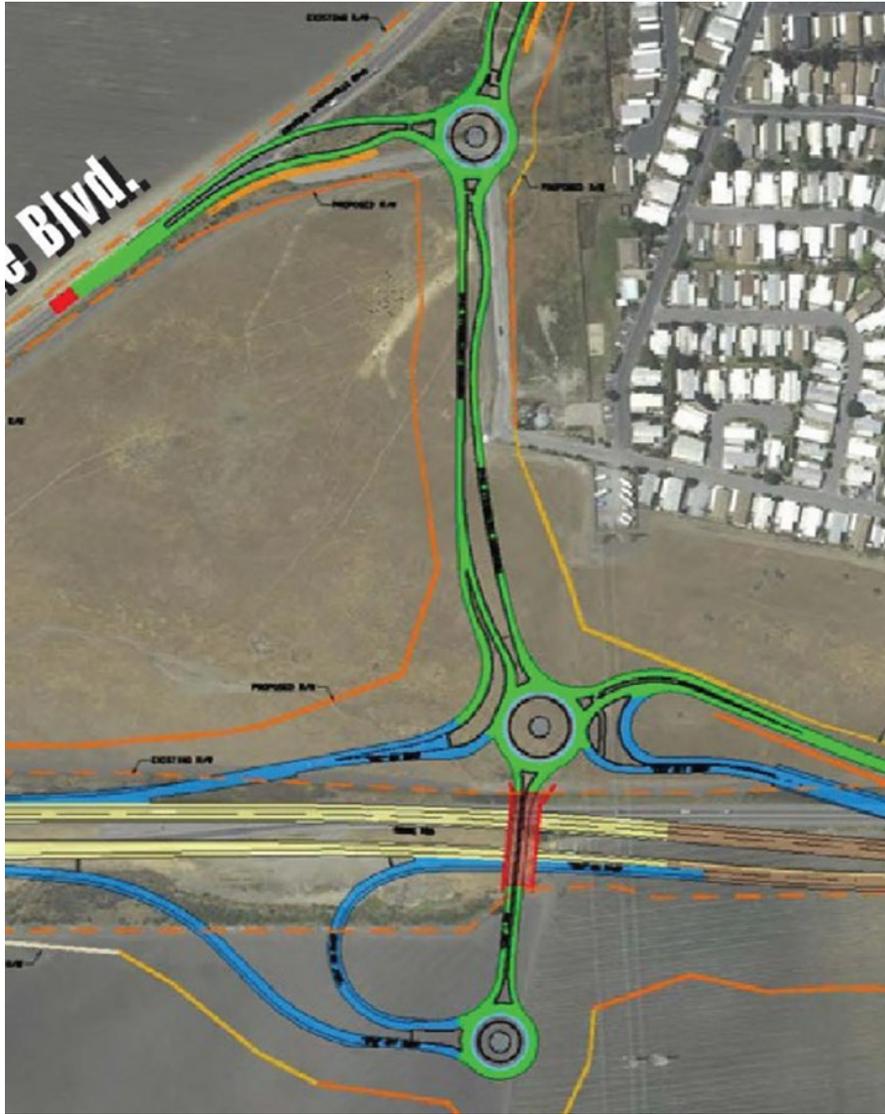
	Design & ROW	Con					
Measure X		\$ 317					
Federal Earmark		\$ 1,000					

Integrated  
Funding  
Strategy



# Integrated Funding Strategy

SURF! Busway

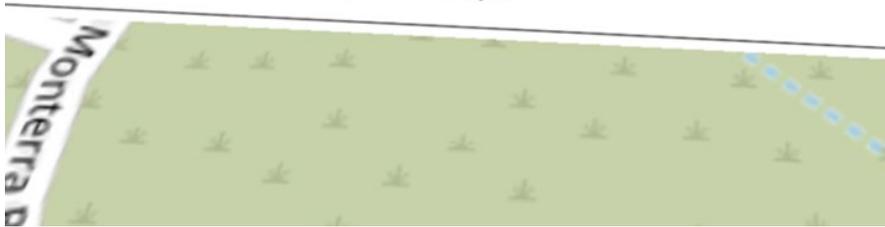


# Integrated Funding Strategy

State Route 156 /  
Castroville



*Route 68 Scenic Corridor Improvement Project  
Canyon Del Rey  
Preliminary Concept*



# Integrated Funding Strategy

Scenic State  
Route 68 Corridor



# Integrated Funding Strategy

US 101  
South of Salinas



# Integrated Funding Strategy

Fort Ord Regional  
Trail & Greenway

FY 24/25 - FY 26/27  
3-Year Budget

Jeff Kise  
Director of Finance & Administration  
Executive Committee Meeting  
February 7, 2024



# Trust Funds

**TAMC has fiduciary responsibility for the following funds:**

- Local Transportation Fund
- 2% TDA for Bike & Pedestrian activity
- State Transit Assistance
- Regional Surface Transportation Program
- Regional Development Impact Fee Agency (JPA)
- Measure X

**Not all of the money that runs through TAMC financials from above funds is reflected in the TAMC budget.**

# Funding Sources

- **Federal**

- Safe Streets 4 All

- **State**

- RPA, PPM (STIP), Planning grants (SB 1 etc.), SAFE, FSP, RSTP, Grants e.g., Salinas Safe Routes to School etc.

- **Local**

- Impact Fees, Measure X

- **Reserves**

- SAFE, Rail Leases, Unassigned

**Funds granted for a specific purpose cannot be used for another project/program**

# What makes up the Agency budget?

## Operating Budget

- Staff Salaries & Benefits
- Materials & Services
- Capital Outlays

## Direct Program Budget

- Contracts, outside consultants and expenses for specific work programs

# BUDGET HIGHLIGHTS

- Some growth in overall Planning funds
- Staff support revenues from projects/programs
- Planning future expenditures on systems and office
- FY24/25 includes final CalTrans audit repayment
- 3-Year projections (making reasonable estimates & keeping the Board informed on upcoming expenditures)
- Revenues estimated conservatively, expenditures forecasted as accurately as possible.
- Perform Compensation Study to evaluate competitiveness

# Revenue Assumptions

## **Increase**

- Monterey County Vision Zero Plan
- Regional Transportation Vulnerability Assessment
- SRTS in N. Monterey County & San Antonio Path
- FORTAG Construction Management

## **Decrease**

- Salinas Valley SRTS
- Rail Extension HDR Amendment 1
- Alisal Greening – Clean CA.

# Revenue Assumptions

- **Ongoing Staff Revenue**
  - Service Authority for Freeways & Emergencies
  - Freeway Service Patrol
  - Monterey Branch Line leases
  - Rail extension to Salinas
  - Measure X Administration & project/program management
- **Regional Transportation Planning Assessment**
- **Not forecasting usage of reserves**
- **Unassigned fund balance as of 6/30/22:  
\$10,578,150**
- **SAFE fund balance as of 6/30/22: \$1,572,255**

# Total Revenue by Type

	FY 23-24	FY 24-25	Change
Operating	\$3,783,480	<b>\$3,926,133</b>	<b>3.8%</b>
Direct	\$3,762,073	<b>\$5,642,276</b>	<b>50.0%</b>
TOTAL	\$7,545,553	<b>\$9,568,409</b>	<b>26.8%</b>

# Operating Revenue

BUDGETS	FY 23-24	FY 24-25	Change \$	Change %
Federal	\$0	\$40,000	\$40,000	
State	\$1,984,240	\$2,266,145	\$281,905	14.2%
Local	\$1,365,702	\$1,473,788	\$108,086	7.9%
Programs / Projects	\$383,000	\$413,486	\$30,486	8.0%
Sub-total	\$3,693,042	\$4,193,419	\$500,377	13.6%
Reserves (*) (surplus)/usage	\$50,538	(\$267,286)	\$317,824	629%
TOTAL	\$3,783,480	\$3,926,133	\$142,653	3.8%

(\*) Before interest income of \$244,431 for FY23/24

# OPERATING EXPENDITURES ASSUMPTIONS

- Maintain fund balance of a minimum of 6 months of operating costs.
- Continue to manage operating costs efficiently
- Planning to investigate new accounting, grant management and payroll software.
- Set aside funds for the office space needs evaluation and capital expenditures for new office

# OPERATING EXPENDITURES ASSUMPTIONS

- Staffing
  - 3.8% cost of living adjustment
  - Increase staff headcount from 17 to 18
  - Promotions and merit increases
- Retirement
  - Some increase to CalPERS employer contributions
- Health cafeteria plan
  - Increase in allowance

# Operating Expenses Salary Changes Detail

Item	Comment	Amount
Cost of Living	3.8%	\$77,186
Step & Merit Increases	9 staff eligible	\$55,090
Staffing level adjustments	Remove Finance Director overlap; add Contract Manager; modify beginning salary value to actual from budgeted	<u>(\$106,594)</u>
Net Salary increase		\$25,682

# Operating Expenses Benefit Changes Detail

Item	Amount
Fringe Benefits – Medical, Dental etc.	\$77,317
Retirement and Unfunded Liability	(\$12,951)
GASB 45 – OPEB estimate	<u>\$31,985</u>
Net Benefits increase	\$96,351

# Operating Expenses Materials & Services Changes

<b>INCREASE</b>	Grant Preparation Consultant	\$50,000
	Staff Development & Travel (non-legislative)	\$5,000
	Supplies	\$4,000
	Rent (including utilities and janitorial)	\$3,706
	Computer Support Service	\$2,500
	Board Member Stipend	\$2,300
	Audit (TAMC)	\$1,000
<b>DECREASE</b>		
	TV Broadcast & Sound	(\$30,000)
	Office Equipment, Leases & Maintenance	(\$6,000)
	Telecommunications & Video Conferencing	(\$3,606)
	Courier Service	(\$3,500)
	Audit (RDIF)	(\$2,500)
	Accounting Services	<u>(\$1,680)</u>
	<b>NET INCREASE</b>	\$20,620

# Operating Expenses Capital Outlay Changes

Item	Amount
Vehicle Replacement	\$45,000
Total Change	\$45,000

# 3-Year Operating Budget Horizon

Fiscal Year	Budget	Change
23-24 (Approved)	\$3,783,480	
24-25 (Forecast)	\$3,926,133	3.8%
26-26 (Forecast)	\$4,080,001	3.9%
26-27 (Forecast)	\$4,232,367	3.7%

# Direct Programs

- Change made 3 years ago in budgeting process--- Capital Expenditures e.g. Rail to Salinas were put in the Integrated Funding Strategy-Ongoing programs e.g. FSP/SAFE/Go 831 stayed in the budget.
- Continue use of Reserves for activities: Public Outreach, Legislative Advocates, Triennial Audit, Caltrans Audit repayment & Rail Property Expenses

# Direct Program Revenue

BUDGETS	FY 23-24	FY 24-25	Change \$	Change %
Federal	\$0	\$600,000	\$600,000	
State	\$1,119,932	\$2,444,905	\$1,311,924	117.1%
Local	\$400,060	\$1,195,621	\$752,277	188.0%
RSTP	\$1,493,800	\$1,131,800	(\$362,000)	(24.2%)
Undesignated Reserve	\$847,643	\$380,186	(\$467,457)	(55.2%)
Sub-total Sources	\$3,861,435	\$5,752,512	\$1,891,077	49%
Staff Support	(\$383,000)	(\$393,000)	\$10,000	2.7%
Call Box Reserve	\$275,638	\$274,767	\$871	0%
MBL & ROW Reserve	\$8,000	\$8,000	\$0	0%
<b>TOTAL</b>	<b>\$3,762,073</b>	<b>\$5,642,279</b>	<b>\$1,823,873</b>	<b>48.5%</b>

# Direct Program Major Changes

WE	Direct Program Description	CURRENT YR FY 23/24 Approved	3 YR BUDGET FY 24/25 Estimated
	<b><u>PROJECTS ADDED</u></b>		
1791	Monterey County Regional Vision Zero Plan	\$0	\$600,000
1791	Monterey County Regional Vision Zero Plan-match	\$0	\$150,000
6220	RTP/EIR update shared	\$0	\$22,517
6220	RTP/EIR update shared-match	\$0	\$13,046
6731	Monterey Cnty Regional Transp. Vulnerability Assmnt	\$0	\$61,464
6731	Monterey Cnty Regional Transp. Vulnerability Assmnt-match	\$0	\$24,710
6732	N Monterey County SRTS	\$0	\$227,239
6732	N Monterey County SRTS - Measure X match	\$0	\$43,284
7106	ATP Cycle 6 San Antonio Path & Safe Routes to School	\$0	\$718,978
7303	FORTAG Construction Management	\$0	\$897,337
	<b>Sub-Total</b>		<b>\$2,758,575</b>
	<b><u>PROJECTS NOT BUDGETED</u></b>		
6148	Bike and Ped Events/Active Trans. Program	\$57,500	\$0
6730	Salinas Valley Safe Routes to School SB1	\$96,256	\$0
6730	Salinas Valley Safe Routes to School -Measure X match	\$18,335	\$0
7105	ATP Cycle 6 Harden Parkway Safe Routes to School	\$35,634	\$0
6803	Rail-Rail Extension -HDR Amendment # 1	\$467,457	\$0
7102	Alisal Greening -Clean Calif.	\$230,708	\$0
7102	Alisal Greening -Clean Calif.-Measure X match	\$69,225	\$0
	<b>Sub-Total</b>	<b>\$975,115</b>	
	<b>NET TOTAL</b>		<b>\$1,783,460</b>

# Next Steps

- February 2023
  - Board reviews, comments & authorizes to send draft OWP to Caltrans for review
- May 2023
  - Executive Committee reviews & recommends adoption
  - Board of Directors adopts final budget/Overall Work Program/Integrated Funding Strategy

# Recommended Action

- **RECOMMEND** that the Board authorize the Executive Director to submit the draft FY23/24 overall work program to CalTrans for initial review.
- **RECOMMEND** that the Board provide direction and guidance to staff on the three-year operating & direct budget for FY 24/25 - 26/27, and the overall work program for FY24/25.
- **RECOMMEND** that the Board direct the Executive Director to bring the final 3-year budget, one-year work program and the 2024 Integrated Funding Strategy back to the Board on May 22, 2024, for approval.